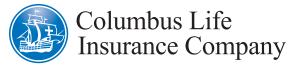
Life Plus ACCELERATED DEATH BENEFIT RIDER®

For Nautical Term® | NOT AVAILABLE FOR USE IN CALIFORNIA



CLIENT GUIDE



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A Columbus Life term policy provides financial protection for your loved ones in the event of your death.

Did you know that you also have valuable protection while you are still living?

Life Plus ACCELERATED DEATH BENEFIT RIDER®

For Nautical Term®

Benefit From Your Life Insurance During Your Lifetime

Often known as a living benefit, an Accelerated Death Benefit Rider such as Life Plus provides the flexibility of being able to access a portion of the Death Benefit of a life insurance policy before the insured dies. Early access to your policy benefits may help improve your quality of life if you are terminally or chronically ill, or have a medical condition as specified in the rider. You may use the funds for any purpose—to cover medical care costs or perhaps even to take the trip of a lifetime.¹

Living Benefits

Columbus Life's Life Plus living benefit is provided at no additional premium² and is called an Accelerated Death Benefit Rider. This rider gives you the power to access a portion of your life insurance policy's Death Benefit while you are living, provided you meet certain criteria as specified by the rider.

In other words, you can receive a lump-sum advance against your policy's Death Benefit and have the freedom to spend it however you choose. There are no restrictions regarding how the advance is used. No bills or receipts are required to receive the benefit—and in many instances benefits are tax-free.

Accessing the Benefits of Life Plus

Life *Plus* Accelerated Death Benefit Rider will be added to your policy by Columbus Life, where approved.³ The rider allows an advance⁴ against the Death Benefit if you meet one of the following three qualifying events:⁵

- > Specified Medical Condition. The conditions that meet this requirement are Acquired Immune Deficiency Syndrome (AIDS); first coronary angioplasty; first coronary artery bypass; first myocardial infarction; end-stage renal failure; major organ transplant; medical condition requiring continuous life support; stroke and life-threatening cancer.
- > Chronic Illness. Chronic Illness is defined as an individual who is unable to perform two of six Activities of Daily Living, or ADLs, without substantial assistance for a period of at least 90 days due to a loss of functional capacity. The six ADLs are routine daily activities generally considered necessary for a self-sustaining person to remain independent: eating, bathing, continence, dressing, toileting, and transferring.
- > Terminal Illness. Condition that is expected to result in death in one year. Some states define the fatal or Terminal Illness time frame as two years or less.

¹ We recommend that you contact your tax advisor when making decisions about electing to receive benefits from any accelerated benefit product, as the owner may incur a tax obligation.

² This rider is added at no additional premium; however, we may charge a fee of up to \$250.00 (state variations may apply) for an advance payment. An advance is treated as a lien secured by the Death Benefit of the policy. The advance will accrue interest each year. The rate of interest will depend on the cash value of your policy and may vary as required by the laws of your state. The lien may be increased if necessary to keep this policy in effect.

³ Certain medical histories may prevent qualification for the Life *Plus* Accelerated Death Benefit Rider. Insureds who do not qualify will receive the Accelerated Death Benefit Rider (CLR-161 Series).

⁴ In most states, there is a two-year waiting period for all chronic illness claims so that no benefit is paid prior to the second policy anniversary.

⁵ Product provisions, availability, definitions and benefits may vary by state.



The qualifying terms and conditions for accessing accelerated benefits vary by state. Be sure to check with your financial professional to determine the requirements in your state.

How Your Benefit is Calculated

The maximum advance amount available is equal to:

- > For a Specified Medical Condition: the lesser of (a) \$25,000 or (b) 10% of the policy's Death Benefit (face amount).
- > For Chronic Illness: the lesser of (a) \$250,000 or (b) 40% of the policy's Death Benefit (face amount).

> For Terminal Illness: the lesser of (a) \$250,000 or (b) 60% of the policy's Death Benefit (face amount).

The maximum advance amount is calculated as of the date of the first advance. The minimum amount of any advance is \$1,000. If more than one qualifying event occurs simultaneously, Columbus Life will use the qualifying event with the highest maximum advance amount to determine the available lump-sum payment unless you request otherwise.

The available accelerated Death Benefit is calculated by a formula that may vary by state.

For Nautical Term®

How Life Plus Works

Here are some examples of how the living benefit might be used in various scenarios.

Specified Medical Condition. Dennis and Laurie purchase a \$500,000 30-year Nautical Term policy on Dennis when he is age 50. At age 75, Dennis suffers a heart attack and requires surgery. Because Dennis has been diagnosed with a riderspecified medical condition, he can access the living benefit of his Nautical Term policy. Dennis and Laurie decide to advance \$25,000 to help pay for medical bills and prescription drugs related to his condition. At the point of this advance, the net Death Benefit payable on Dennis' death is reduced to \$475,000.

Chronic Illness. John and Sarah purchase a \$1 million 20-year Nautical Term policy on John when they are both age 50. After suffering a sudden stroke at age 65, John recovers only partially. Although he does not require 24-hour nursing care, he is unable to perform two of the six Activities of Daily Living. John and Sarah determine that accessing \$250,000 of the living benefit of their policy is necessary to help Sarah care for John and help meet their financial obligations—while still leaving the policy with a reduced net Death Benefit of \$750,000.

In each of these examples, the advance will continue to accrue interest until the insured's death and will reduce the Death Benefit accordingly. These examples are for illustrative purposes only and may not include all potential charges and fees.

Terminal Illness. Michelle, a successful business owner, purchased a \$400,000 Nautical Term policy eight years ago at age 52. She's single, but had liabilities to cover, and wanted any remaining Death Benefit to leave a financial legacy to her two favorite nieces to help pay for college or a down payment on a house. Unfortunately, at age 60 she is diagnosed with an aggressive cancer and given about nine months to live.

Michelle decides to access the living benefit of her policy and travel to see several members of her family in both Europe and the U.S. She is eligible to access up to \$240,000 (60% of the \$400,000 Face Amount). Michelle chooses to advance \$80,000, leaving \$320,000 net Death Benefit to cover her liabilities and leave \$60,000 to each of her two nieces to help defray college expenses.





Your Personal Plan

Your Columbus Life representative can provide you with a personalized illustration of your living benefit and Death Benefit based on your needs and financial circumstances.

Should you ever need to access your living benefit, your Columbus Life representative can guide you through the steps.

You can expect to provide the following:

- > Written request for the advance.
- > Written consent of any irrevocable beneficiary and any assignee.

- > Medical evidence of the qualifying condition.
- Written designation of Columbus Life as an assignee of the policy proceeds equal to the amount of the benefit received plus accrued interest.

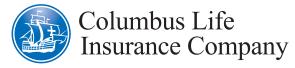
With a Columbus Life Nautical Term policy and its **Life** *Plus* living benefit, you can focus on what is most important: enjoying your life and enjoying your family.



Why Columbus Life?

When you consider financial services and products, the resources and expertise of the financial services provider are paramount. Columbus Life Insurance Company is a leader in financial strength, service quality and performance excellence. We are part of Western & Southern Financial Group, a family of

financial services companies whose heritage dates back to 1888 and whose assets owned (\$78 billion) and managed (\$39 billion) total \$117 billion as of June 30, 2024. Find out more about our financial strength and distinguished history at **ColumbusLife.com**.



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Not available for use in California.

Living benefits are accessed through an advance of the policy's death benefit, provided the insured meets eligibility requirements under the applicable rider. An advance is treated as a lien against the policy and will reduce the Death Benefit payable if not repaid. The advance will accrue interest each year. The lien may be increased if necessary to keep your policy in effect. We may charge a fee of up to \$250.00 for an advance payment. The accelerated death benefit will terminate with the policy.

Life insurance proceeds paid in the form of an accelerated death benefit when the insured has become chronically or terminally ill, and is otherwise eligible for benefits, are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). There may be tax consequences in some situations in accepting an accelerated benefit payment amount. Consult your tax advisor before taking an advance.

An accelerated death benefit is not to be sold as or to replace long-term care insurance, nursing home insurance, or home care insurance. An accelerated death benefit (such as the Accelerated Death Benefit *Plus* Rider) and long-term care insurance provide very different kinds of benefits.

Receipt of Accelerated Benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements. They may also be considered taxable by the Internal Revenue Service. Contact a personal tax advisor for assistance.

The accelerated Death Benefit under this rider will be made available to you on a voluntary basis only. Term Life Insurance Policy series ICC19 CL 83 1901; Accelerated Death Benefit Rider series CLR-201 1208 and CLR-161 1208. Product and rider provisions, availability, definitions, and benefits may vary by state. Consult your financial professional for information about your state.

Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.

Payment of the benefits of Columbus Life Insurance Company products is backed by the full financial strength of Columbus Life Insurance Company, Cincinnati, Ohio.

Columbus Life Insurance Company is licensed in the District of Columbia and all states except New York.

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