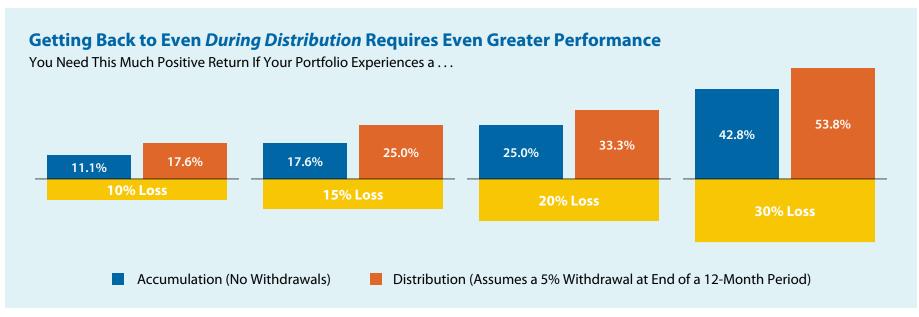


A member of Western & Southern Financial Group

A Double Negative Is Not a Positive

Taking Income from a Down Portfolio Makes Sustaining Withdrawals More Difficult

Producing reliable, sustainable retirement income can be a considerable challenge. And doing so when the market works against you can make it even more difficult. Risk/reward tradeoffs always merit careful consideration. Past performance never guarantees future results but, as Investopedia. com observes, "the equity market is viewed as inherently risky while having the potential to deliver a higher return than other investments!" Even so, negative returns, especially ones early in retirement, can eat away at a nest egg. Taking constant withdrawals at the same time in effect locks in losses and makes recovering portfolio value even more challenging.



Hypothetical example for illustrative purposes only. Not based on any particular investment. Not indicative of past or future results.

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WSFinancialPartners.com

1 Investopedia.com "Debt Market vs. Equity Market: What's the Difference?", 1/25/2024.

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