

# GS Momentum Builder® Multi-Asset Class Index

Sponsored by Goldman, Sachs & Co.

Featured in Indextra® Series Fixed Indexed Annuity



 W&S Financial  
Group Distributors  
A member of Western & Southern Financial Group

Issuer: Integrity Life Insurance Company

# GS Momentum Builder® Multi-Asset Class Index

## Consider a Path with Indextra

The Indextra Series of products (Indextra) offers both growth potential and income guarantees. Allocate your account value among five interest crediting choices, including four indexed interest options. Indextra, issued by Integrity Life Insurance Company (Integrity), is a single premium deferred fixed indexed annuity that earns interest based on changes in a market index, which measure how markets or parts of markets perform.

Sponsored by global investment bank **Goldman Sachs**.

A market index associated with the **Indextra** fixed indexed annuity.

Used in allocation options with **no interest rate cap**.

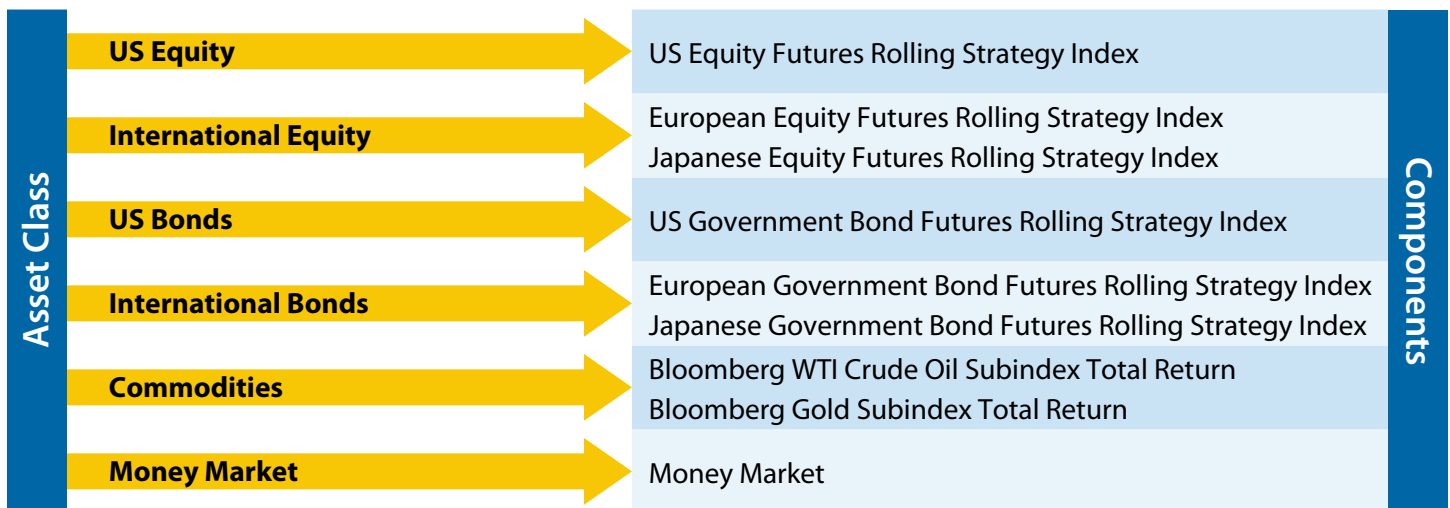
## An Index Custom Designed for Annuities

Indextra's one-, two- and three-year allocation options reflect the performance of the GS Momentum Builder® Multi-Asset Class (GSMAC) Index! Goldman Sachs custom designed the index for:

- **Diversification:** Mixing a wide variety of asset classes – including international equities, international bonds and commodities – may provide return consistency over long periods.
- **Dynamic Asset Allocation:** A rules-based strategy based on momentum-investing principles allocates more to recent outperformers and less to recent underperformers based on past performance over three-, six- and nine-month periods.
- **Stability:** Volatile markets can significantly impact performance. Monthly portfolio rebalancing may dampen risk and smooth returns in both rising and falling markets. Volatility is monitored daily and, to the extent the volatility cap is exceeded, the Money Market allocation is increased.

## An Index that Pursues a World of Opportunity

The GSMAC Index aims to deliver returns that maximize gains for a given level of volatility. Six diverse asset classes are rebalanced monthly, offering long-term potential for more consistent returns across different market cycles, both high and low. Still, index objectives may not be met. Diversification may not protect against market risk.



Asset class maximum weights are as follows: US Equity 30%, International Equity 60%, US Bonds 100%, International Bonds 60%, Commodities 50% and Money Market 100%. For asset classes with two component indexes, neither may comprise more than half the maximum weight. The index is controlled for a 4.5% volatility target and a 5.0% volatility cap.

1 Three-year point-to-point crediting option is not available with the 5-year surrender product.

# Global Potential for Your Retirement Path

## GSMAC Index: One-, Two- and Three-Year Point-to-Point Allocation Options

The allocation options credit positive interest, if any, by measuring the index value at two points in time (the start and end dates of the crediting period). The actual interest rate credited is the point-to-point return of the index adjusted by a participation rate, which may be less than, equal to or greater than 100% (the minimum is 10%). A new participation rate is declared each crediting period. Typically, the longer the crediting period, the higher the participation rate.

Remember, you never participate in losses of the index, so the higher the participation rate, the better. And there's **no interest rate cap** imposed by Integrity to limit the upside return of the allocation option.

## Hypothetical Performance: Looking Back to 2002

The index began on July 25, 2014, but how might it have performed had it been around since 2002? Shown below are actual calendar-year returns since index inception, and hypothetical one-year index returns starting on the first day of each year that the index would have been published.

One-Year Returns			
Actual			
Year	Start Date	End Date	Return
2024	1/4/24	1/6/25	3.67%
2023	1/4/23	1/4/24	1.72%
2022	1/4/22	1/4/23	-4.09%
2021	1/4/21	1/4/22	2.61%
2020	1/6/20	1/4/21	-1.45%
2019	1/4/19	1/6/20	7.92%
2018	1/4/18	1/4/19	-4.25%
2017	1/4/17	1/4/18	10.70%
2016	1/4/16	1/4/17	2.30%
2015	1/5/15	1/4/16	-2.64%
Hypothetical (Back-Tested) <sup>1</sup>			
2014	1/6/14	1/5/15	5.95%
2013	1/4/13	1/6/14	5.65%
2012	1/4/12	1/4/13	3.66%
2011	1/4/11	1/4/12	7.65%
2010	1/4/10	1/4/11	3.64%
2009	1/5/09	1/4/10	1.13%
2008	1/4/08	1/5/09	0.90%
2007	1/4/07	1/4/08	3.86%
2006	1/4/06	1/4/07	1.63%
2005	1/4/05	1/4/06	12.08%
2004	1/5/04	1/4/05	1.19%
2003	1/6/03	1/5/04	4.75%
2002	1/4/02	1/6/03	6.22%

Average Point-to-Point Returns 1/4/02 – 1/6/25 <sup>2,3</sup>	
1-year	3.32%
2-year	6.58%
3-year	10.11%

**Hypothetical and actual index returns are not indicative of future results.** Index weights may not be optimal. A different combination may perform better. The index is not actively managed. Component indexes are sponsored by Goldman Sachs, unless labeled otherwise. The index has a 0.50% embedded yearly expense that reflects costs associated with replicating the index. The hypothetical index returns above already reflect this expense. Issuer is contractually bound to purchase the investments related to this option from Goldman Sachs. If the index change over the crediting period is 0% or lower, account value is credited with 0%. Account value is credited at end of the chosen period. Withdrawal charges reduce account value. Allocation options and crediting periods may be changed or eliminated in the future. If an index is eliminated or substantially changed by its sponsor, we will notify you and make a reasonable substitution.

For more information on the GSMAC Index, visit [www.solactive.com/downloads/GSMBMAC.pdf](http://www.solactive.com/downloads/GSMBMAC.pdf)

- Hypothetical data reflects application of index methodology and selection of index components with the benefit of hindsight. No hypothetical can completely account for the impact of financial risk in actual trading. Many factors not accounted for can affect actual performance. Source: Goldman Sachs FICC and Equities, January 2025.
- Performance based on hypothetical returns prior to 7/25/14 (index inception) and actual returns thereafter.
- Returns reflect point-to-point data starting each day the index would have been published, averaged for all possible 1-, 2- and 3-year periods. Returns reflect the performance of the index only and not the participation rates associated with the product.

## Western & Southern: Our Strength. Your Future.

**Financial  
Strength**

**1888  
Heritage**

Built on a heritage dating to 1888, Western & Southern Financial Group (Western & Southern) today stands strong. As a dynamic family of diversified financial services providers, Western & Southern has demonstrated resolve and resiliency throughout challenging economic cycles. Our financial strength continues to be the cornerstone of our success. We are proud of our strong industry ratings, which you can check at [WSFinancialPartners.com/ratings](http://WSFinancialPartners.com/ratings). Western & Southern remains committed to helping safeguard your future well-being with our strength, stability and full range of risk management financial solutions.

### About Goldman Sachs

Goldman, Sachs & Co. created the GS Momentum Builder® Multi-Asset Class Index for the Indextra fixed indexed annuity. Goldman Sachs is a recognized global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centers around the world.



### About Indextra

Each version in the Indextra Series has a different set of current rates, including participation rates and interest rate caps. A financial representative may offer only one Indextra Series version. Indextra is not a security. It does not participate in the stock market or any index. It is an insurance contract designed to help you address your long-term retirement income needs. The GS Momentum Builder® Multi-Asset Class Index allocation option is just one of the paths available to you in Indextra. Talk to your financial professional to see if this unique strategy may suit you.

[WSFinancialPartners.com](http://WSFinancialPartners.com)

"Goldman Sachs," "Goldman," "GS Momentum Builder" and "GS Momentum Builder® Multi-Asset Class Index" are trademarks or service marks of Goldman, Sachs & Co., LLC. and have been licensed for use by Integrity for use in connection with the certain fixed indexed annuities.

This fixed indexed annuity is not sponsored, endorsed, sold, guaranteed, underwritten, distributed or promoted by Goldman, Sachs & Co., LLC. or any of its affiliates with the exception of any endorsement, sales, distribution or promotion of this product that may occur through its affiliates that are licensed insurance agencies (excluding such affiliates, individually and collectively referred to as "Goldman Sachs"). Goldman Sachs makes no representation or warranty, express or implied, regarding the advisability of investing in annuities generally or in fixed indexed annuities or the investment strategy underlying this fixed indexed annuity, particularly, the ability of the GS Momentum Builder® Multi-Asset Class Index to perform as intended, the merit (if any) of obtaining exposure to the GS Momentum Builder® Multi-Asset Class Index, or the suitability of purchasing or holding interests in this fixed indexed annuity. Goldman Sachs does not have any obligation to take the needs of the holders of this fixed indexed annuity into consideration in determining, composing or calculating the GS Momentum Builder® Multi-Asset Class Index. GOLDMAN SACHS DOES NOT GUARANTEE THE ACCURACY AND/OR COMPLETENESS OF GS MOMENTUM BUILDER® MULTI-ASSET CLASS INDEX OR OF THE METHODOLOGY UNDERLYING THE INDEX, THE CALCULATION OF THE INDEX OR ANY DATA SUPPLIED BY IT FOR USE IN CONNECTION WITH THIS FIXED INDEXED ANNUITY. GOLDMAN SACHS EXPRESSLY DISCLAIMS ALL LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT OR CONSEQUENTIAL DAMAGE EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

"Bloomberg," "Bloomberg WTI Crude Oil Subindex Total Return<sup>SM</sup>" and "Bloomberg Gold Subindex Total Return<sup>SM</sup>" are service marks of Bloomberg Finance L.P. and its affiliates (collectively, "Bloomberg") and have been licensed for use for certain purposes by Goldman Sachs. Neither Bloomberg nor UBS Securities LLC and its affiliates (collectively, "UBS") are affiliated with Goldman Sachs, and Bloomberg and UBS do not approve, endorse, review, or recommend the GS Momentum Builder® Multi-Asset Class Index. Neither Bloomberg nor UBS guarantees the timeliness, accurateness, or completeness of any data or information relating to the GS Momentum Builder® Multi-Asset Class Index.

Products are issued by Integrity Life Insurance Company, Cincinnati, OH. Integrity operates in DC and all states except NY. W&S Financial Group Distributors, Inc. (doing business in CA as W&S Financial Insurance Services) is an affiliated life insurance agency of the issuer. Issuer has sole financial responsibility for its products. Both companies are members of Western & Southern Financial Group. Single Premium Deferred Annuity Contract with Indexed Interest Options series ICC14 ENT-03 1406, ICC14 EE.23 SI-MY-PTP 1406, ICC16 EE.23 SI-MY-PTP-A 1608, ICC16 EE.23 SI-MY-PTP-B 1608, ICC16 EE.23 SI-MY-PTP-C 1608, ICC16 EE.23 SI-MY-PTP-D 1608, and ICC16 EE.23 SI-MY-PTP-E 1608; ICC15 EE.23 SI-OY-PTP 1511, ICC16 EE.23 SI-OY-PTP-A 1608, ICC16 EE.23 SI-OY-PTP-B 1608, ICC16 EE.23 SI-OY-PTP-C 1608, ICC16 EE.23 SI-OY-PTP-D 1608, and ICC16 EE.23 SI-OY-PTP-E 1608.

Payment of benefits under the annuity contract is the obligation of, and is guaranteed by, the insurance company issuing the annuity. Guarantees are based on the claims-paying ability of the insurer. Products are backed by the full financial strength of Integrity.

The Indexed Interest Options have a guaranteed interest rate that will never be less than 0%, even if the index(es) go down. The interest rate for the Fixed Interest Option is declared in advance, guaranteed for one Index Year and will never be less than the minimum interest rate as stated in the contract.

Earnings and pre-tax payments are subject to ordinary income tax at withdrawal. Withdrawals may be subject to charges. Withdrawals of taxable amounts from an annuity are subject to ordinary income tax, and, if taken before age 59½, may be subject to a 10% IRS penalty. Neither Western & Southern member companies, nor their agents, offer tax advice. Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest. Product and feature availability, as well as benefit provisions, vary by state. See your financial professional for product details and limitations.

**No bank guarantee • Not a deposit • May lose value • Not FDIC/NCUA insured • Not insured by any federal government agency**

© 2017-2025 Western & Southern Financial Group. All rights reserved.