

# Pinnacle

## Flexible Premium Variable Annuity



A prospectus must accompany or precede this material.

 **W&S Financial  
Group Distributors**  
A member of Western & Southern Financial Group

Issuer: Integrity Life Insurance Company



# What Will You Make of Your Future?

Retirement. Your retirement. What does it mean to you? What will it be for you?

Retirement. Your retirement. What does it mean to you? Does it declare *freedom*? Is it being liberated to start a business, cruise the world, make memories at family getaways, master a hobby or settle down in that special retreat overlooking the mountains or beach?

Or does it beckon *familiarity*? Do you crave the certainty of improving the home that centers your world, expanding time spent in shared pursuits with family and friends, becoming a fixture at the club where more tennis and golf await or continuing to drive the latest model of your favorite car every year?

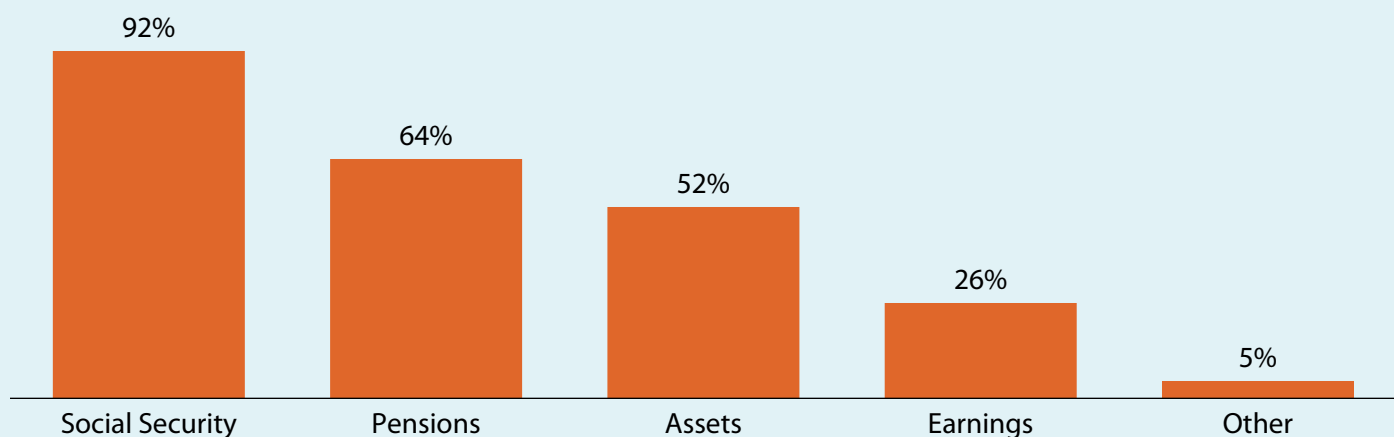
Look ahead. Whether the adventure of freedom – or the assurance of familiarity – appeals most to you, one factor underpins both: financial confidence. Greater freedom and greater familiarity in retirement depend on financial confidence and control that enable you to pursue retirement possibilities on your terms.

## When Can You Start Living Your Dreams?

Achieving a full and satisfying retirement requires an income that will allow you real lifestyle choices. A rule of thumb suggests that you may need about 70% of your working income to maintain your same standard of living during retirement. Many people may plan for the basics and overlook the extras that help add to the quality of retirement life. Much of your retirement income may come from your pension and retirement savings plans, and your personal resources. *Are you ready to address this challenge?*

## What Are the Sources of Retirement Income?

**Percentage of Retired Adults 65 and Older Receiving Income from Specified Sources**



Source: *Report on Economic Well-Being of U.S. Households in 2023* – May 2024, [www.federalreserve.gov](http://www.federalreserve.gov).

# Consider a Variable Annuity

As a long-term financial vehicle designed for retirement purposes, a variable annuity can be an excellent addition to your retirement wealth-building strategy when used as designed. When purchasing a variable annuity contract, an insurance company agrees to accept contributions from you and contractually provides you a future income or a lump-sum payment. The annuity's guarantees are based on the claims-paying ability of the insurer.

A variable annuity invests your contributions in variable account options. Contributions are allocated among a variety of investment options – or sub-accounts – with objectives ranging from aggressive to conservative. Your return is tied to the performance of the underlying investments of the sub-accounts. Variable annuity purchasers often accept a higher level of risk in return for greater growth potential.

Fees and charges include, but are not limited to, mortality and expense risk charges, administrative fees, contract fees and additional charges for optional benefits. Withdrawals also may be subject to charges, and will reduce annuity contract benefits and values. Refer to the product prospectus for complete information.



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*Pinnacle variable annuity  
may help you plan and  
prepare for the future.*

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# Consider Variable Annuity Benefits

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The steps you take now to prepare and save for your journey to retirement will have a tremendous impact on your future financial security. A longer lifespan means you may face several decades of exposure to unforeseen risks that could wreak havoc on your retirement. Rising medical costs and the unclear future of pensions and Social Security shift more of the responsibility of saving to you. Achieving your desired retirement depends on capitalizing on the things you can control. Considering the following common advantages of a variable annuity could help you control your financial future.

## Growth Potential

You may invest among a variety of sub-accounts in one convenient vehicle. Your choices encompass a broad array of investment styles and asset classes. Each sub-account is managed to a specific investment objective by a team of professionals.

## Professional Money Management

You may personally lack the time, resources or background for managing your investments with confidence. Professional money managers manage the underlying investments of the sub-accounts in a variable annuity.

## Safety of Principal

Some annuities may allow you to choose to earn a fixed rate of return on a portion of your investment allocated to a fixed account. You select an allocation that best suits your risk tolerance. Transferring money in a fixed account to a variable account may incur market risk.

## Lifetime Income Stream

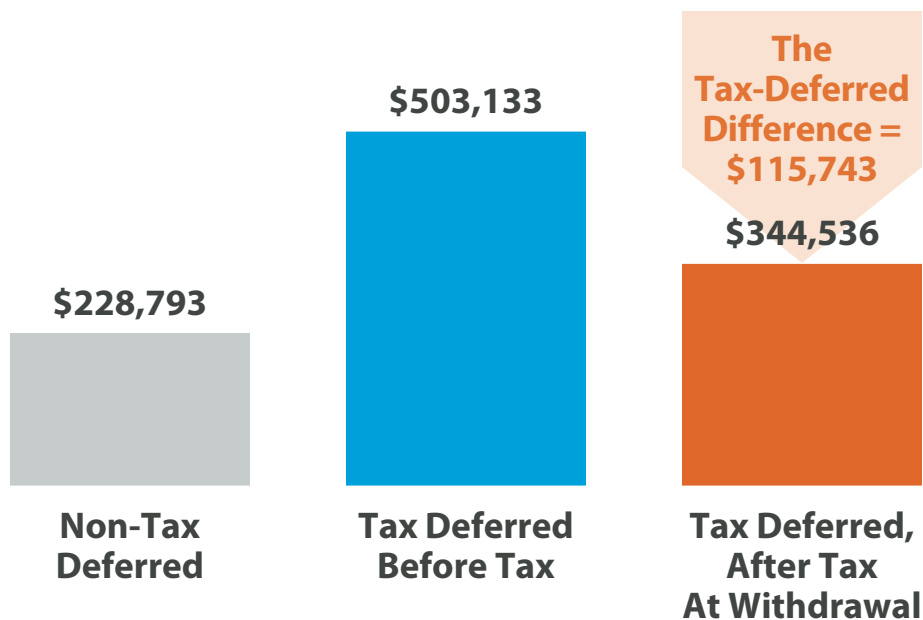
A variable annuity offers retirement income options that can last a lifetime — confidence only an annuity can offer. The security of knowing you won't outlive your income is a critical component of retirement planning given today's longer life expectancies.

Payment of benefits under the Pinnacle contract is the obligation of, and guaranteed by, Integrity Life. These guarantees are based on the claims-paying ability of the insurer. Visit [WSFinancialPartners.com/strong](http://WSFinancialPartners.com/strong) for the most up-to-date ratings and a discussion of the company's financial strength.

# Benefits of Pinnacle

## Time and Tax Deferral: Potentially Powerful Forces

Because taxes aren't due until withdrawals are taken, your annuity assets compound faster than currently taxed alternatives growing at the same rate. Tax deferral can be an important feature, particularly if you may be in a lower income tax bracket when you begin taking withdrawals. And when you make a withdrawal or start receiving income payments from your annuity, applicable taxes will be due. If your annuity withdrawals are spread out over an extended period, so are your taxes. Withdrawals of taxable amounts ultimately will be subject to ordinary income tax and, before age 59½, will generally be subject to a 10% IRS penalty tax. If purchasing a variable annuity through a qualified plan, the tax-deferral advantage will not apply.



This hypothetical illustration assumes a \$50,000 lump-sum investment compounding without withdrawals for a 30-year period, an 8% rate of return and combined federal and state tax rate of 35% (30% federal tax and 5% state tax). Hypothetical returns neither predict nor project actual performance of any product or investment option. There is a 10% federal tax penalty for annuity withdrawals before age 59½. Charges and fees of the tax-deferred product are not included. If they were, results would be lower. Lower tax rates on capital gains and dividends would make the return of the taxable investment more favorable, thereby reducing the difference in the performance between the accounts shown. Consider your personal investment horizon and income tax bracket, both current and anticipated, when making an investment decision as these may further impact the results of the comparison. Tax rates and tax treatment of earnings may impact comparative results.

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## After-Tax Contributions

Tax-qualified retirement plans have annual limits on contributions. In contrast, provided that your annuity is not part of a tax-qualified plan, there are no federal or state limits on the contributions you can make each year. That's especially important if you've already maximized your qualified plan contributions or are making up for lost time in building your retirement assets.

## No Initial Sales Charge

Your money goes to work for you immediately. If you make a withdrawal in the early years, however, a withdrawal charge, as well as tax consequences, may apply. Consult the annuity contract or prospectus for product fees and charges.

## Flexibility

You may choose from a range of investment sub-accounts and make transfers among those sub-accounts free of current taxes. As personal circumstances or market conditions change, you can adjust your investment options.

## Accessibility

Typically, you may withdraw up to 10% of your account value annually without a charge. Greater withdrawals may be available without a charge if certain specified life events impact you and your finances. Withdrawals of taxable amounts will be subject to ordinary income tax and, before age 59½, will generally be subject to a 10% IRS penalty tax.

## Death Benefit

A variable annuity helps protect the future well-being of your loved ones. Some variable annuities provide the contract's named beneficiary with a death benefit, paid on the annuitant's death. The death benefit paid on the annuitant's death will be the greater of your contributions (proportionally adjusted for withdrawals) or your current account value. In addition, some variable annuities offer an enhanced death benefit for an additional charge. Such protection enhances your freedom to make more aggressive long-term allocations secure by knowing your beneficiary is afforded a degree of protection from short-term market risk.

*Annuity benefits are guaranteed by the insurance company.  
Be sure to choose a company with a history of strength and stability.*

# Pursue Your Goals for Financial Confidence

Pinnacle is a flexible premium variable annuity issued and guaranteed by Integrity Life Insurance Company, Cincinnati, Ohio, a member of Western & Southern Financial Group. Add value to your retirement planning strategies with the investment flexibility, wide array of convenient features and versatile benefits Pinnacle provides in one solution.

## An Exclusive Lineup of Allocation Options

When you're striving to achieve the most important savings goal of your life, you want all available options on your side. You may lack the time, resources or knowledge for managing your investment portfolio with confidence. Pinnacle provides professional money managers operating within dedicated areas of concentration.

**Professional management expertise.** Put the power of financial markets in your hands, with professionally managed sub-accounts encompassing a range of asset classes and investment philosophies. Each sub-account provides access to a portfolio management team focused on achieving the stated objective of the investment option.

**Alternative investment strategies.** Pursue broader diversification beyond traditional stocks and bonds. Alternatives exist in sub-accounts managing assets such as commodities and real estate, as well as in sub-accounts employing investment strategies and options that challenge conventional thinking and seek opportunities in a wide range of market conditions. Endeavor to manage risk by investing among a diverse array of sub-account options.

**Guaranteed rate options.** Make contributions to guaranteed rate options. In exchange for accepting certain restrictions, you gain the assurance of knowing your return is guaranteed for the period you select. Guarantees are subject to the claims-paying ability of the insurer.

**Flexibility for ease in diversification.** Allocate assets among a wide range of variable and fixed account options without incurring current taxes. Diversification may allow for more consistent performance under a wide range of economic conditions. You maintain the flexibility to alter your investment allocation strategy to meet evolving goals or respond to changes in the market. Your return is tied to the performance of the underlying investments of the sub-accounts. Variable sub-account holders accept a higher level of risk in return for greater growth potential.



# Pinnacle Product Summary

## Issue Ages

0–85 Owner and Annuitant

## Retirement Plans

Traditional and Roth IRAs are available. This product may be a suitable option for rollovers from KEOGH, 401(k), SEP or other tax-qualified plans. Different rules apply for tax-qualified plans. Consult your plan administrator or tax advisor for details.

## Contributions<sup>1</sup>

Minimum Contributions	Maximum Contribution*
<b>\$1,000</b> Initial	<b>\$1,000,000</b> Age 0–75
<b>\$100</b> Additional	<b>\$500,000</b> Age 76–85

\*Contributions in excess of maximum require prior company approval.

## Variable Investment Options

Pinnacle offers a broad array of investment styles and asset classes. Each investment option provides access to professional portfolio management.

## Guaranteed Rate Options<sup>2</sup>

Integrity Life guarantees a fixed rate of interest for various periods, subject to a minimum interest rate on fixed account options as defined by the annuity contract. Fixed accounts are not available with a Guaranteed Lifetime Withdrawal Benefit.

## Contract Fees

Annual administrative charge: \$30 (waived for account values of \$50,000 or more). Annual mortality and expense risk charges: 1.55% (does not apply to portion of the account value in the fixed accounts). Transfers: \$20 each after 12 discretionary transfers per year (does not apply to dollar cost averaging, systematic transfer option and asset rebalancing transfers).

<sup>1</sup> In WA, this product is a modified single premium variable annuity and contributions are only accepted in the first contract year.

<sup>2</sup> Account value may be allocated to one GRO period only. GROs may change or may not be available for renewal. Guaranteed Rate Options not available in WA.

# Pinnacle Product Summary *(continued)*

## Systematic Transfer Options (STO)

Integrity Life guarantees a fixed rate of interest for either six or 12 months. Each contribution must be transferred to variable account options within the guaranteed period. Transfers in equal installments of not less than \$1,000 each must be made on a monthly basis from the six-month STO, and on a monthly or quarterly basis from the 12-month STO. Transferring money in a fixed account to a variable account may incur market risk.

## Dollar Cost Averaging

There are three ways to transfer among variable account options using dollar cost averaging:

- Funds can be transferred from the money market variable account option to other variable account options on a monthly, quarterly, semiannual or annual basis (\$250 minimum).
- The six-month STO can be transferred to variable account options on a monthly basis (\$1,000 minimum).
- The 12-month STO can be transferred to variable account options on a monthly or quarterly basis (\$1,000 minimum).

Dollar cost averaging does not assure a profit, nor does it protect against a loss in declining markets. For dollar cost averaging to be effective, investors should continue to invest during both market ups and downs, and consider their financial ability to maintain a consistent level of investment over time.

## Asset Rebalancing

Asset rebalancing periodically resets your investments to your designated allocations. Available monthly, quarterly, semiannually or annually, resets ensure that your asset mix remains in line with your investment strategy. Asset allocation neither guarantees return nor protects against loss.

## Transfers

Up to 12 transfers among investment options may be made annually, free of charge. Thereafter, the account will be charged \$20 for each transfer. The minimum transfer amount is \$250. Transfer restrictions may apply under frequent trading rules. Transfers are restricted if a GLWB is elected.

## Access

Up to 10% of account value (noncumulative) may be withdrawn each contract year without incurring a withdrawal charge or a market value adjustment. Withdrawals of taxable amounts will be subject to ordinary income tax and, before age 59½, will generally be subject to a 10% IRS penalty tax. The \$300 minimum withdrawal amount is reduced to \$100 if taken through a systematic withdrawal program that is available free of charge.

## Withdrawal Charge

A contribution-based withdrawal charge applies to amounts withdrawn in excess of the free withdrawal provision. The withdrawal charge applies to each contribution separately and decreases over time based on the number of years that have elapsed since the contribution was received. The withdrawal charge will be the following percentages of the applicable withdrawal amount:

Contribution Year	1	2	3	4	5	6	7	Thereafter
Withdrawal Charge	8%	7.5%	7%	6%	5%	4%	3%	0%

## Withdrawal Charge Waivers

Provided Integrity Life receives prior required notification, withdrawal charges and market value adjustments (upward or downward) may be waived for hardship distributions. Eligible hardships include unemployment, terminal illness and medical care (including nursing home, hospital and long-term care facility confinement)<sup>1</sup>. Similarly, required minimum distributions may also qualify for waivers.

## Beneficiary Protection

Regardless of your annuity investment performance, the standard death benefit guarantees that during the accumulation period, your beneficiary will receive the greatest of:

- Total contributions (adjusted for withdrawals)
- Current account value
- Highest account value on any contract anniversary before the annuitant's 81st birthday (adjusted for subsequent contributions and withdrawals)

Your annuity contract allows death benefit proceeds to be paid directly to the named beneficiary without the delay, expense and publicity of probate.

<sup>1</sup> The hardship waiver is not available in SD and does not include unemployment in IN, MT, NJ, SC, TX and WA.

# Pinnacle Product Summary *(continued)*

## Market Value Adjustment (MVA)

Timing is always important when you withdraw funds from your variable annuity. For example, if the value in a variable account option has increased since you invested in it, you may profit. Conversely, if the value in a variable account option has decreased since you invested in it, you may incur a loss. Something similar occurs when you move funds from a guaranteed rate option before the end of its guarantee period. An MVA – market value adjustment – can positively or negatively impact your contribution's value.

An MVA applies only to transfers and withdrawals from Guaranteed Rate Options (GRO) before the end of the guarantee period. It reflects the impact of change in guaranteed interest rates we offer from the time the guarantee period was selected. Generally, if the guaranteed interest rate we offer has *increased* since the time of your contribution, the MVA will *reduce* the GRO value distributed. That means less money to you. On the other hand, if the guaranteed interest rate we offer has *decreased* since the time of your contribution, the MVA will *increase* the GRO value distributed. That means more money to you.

**It's important to note that no MVA applies to transfers during the last 30 days of the GRO period.** It does however apply at all other times, including upon annuitizations, transfers or distributions on death of owner (unless owner and annuitant are the same), as well as withdrawals in excess of the free withdrawal amount.

The MVA will not result in a return of less than the contribution to the GRO, less transfers, withdrawals and associated withdrawal charges, plus the minimum interest guaranteed on the contract. Administrative charges, optional benefit charges and withdrawal charges may reduce this amount. A market value adjustment will be applied to early transfers, withdrawals and if applicable, annuitizations.

See page 13 for more information and sample calculations of the MVA.



## How the MVA Works

The following examples illustrate how the MVA and the withdrawal charge may affect the value of a GRO upon a withdrawal.

The MVA formula contains a factor of .0025<sup>1</sup>. This represents a payment to us for the cost of processing the withdrawal and MVA. We receive this portion whether the MVA increases or decreases the GRO Value.

The MVA will be based on the Guaranteed Interest Rate (A in the MVA formula) and the current rate we are offering at the time of the withdrawal on new contributions to GROs (B in the MVA formula) for the Guarantee Period equal to the time remaining in your Guarantee Period, rounded to the next lower number of complete months (N in the MVA formula). If we do not declare a current rate for the exact time remaining, we will use a formula to find a rate using Guarantee Periods closest to (next higher and next lower) the remaining period described above. Three years after the initial contribution, there would have been four years remaining in your GRO Guarantee Period. These examples also show the withdrawal charge, which would be calculated separately.

### Examples:

The owner places \$50,000 in the 7-year GRO at 5.00%. After three years, the contract is surrendered and has a GRO Value of \$57,786.68.

The MVA is calculated using the currently offered 4-year interest rate for comparison because four years remain in the GRO period:

#### 1. Upward Market Adjustment

If the 4-year rate is 4.00%, it would produce a positive MVA equal to \$1,680.96, which would be added to the GRO account value of \$57,786.68. The result: a total market-value-adjusted account value of \$59,467.64. The account value after the MVA then would be reduced by the applicable withdrawal charge (original GRO contribution of \$50,000 x .07 = \$3,500), to produce the final withdrawal value payable of \$55,967.64.

**Formula:** Upon a full withdrawal, the MVA Factor would be:  
 $0.0290890 = [(1 + .05)^{48/12} / (1 + .04 + .0025)^{48/12}] - 1$

#### 2. Downward Market Adjustment

If the 4-year rate is 6.25%, it would produce a negative MVA equal to (\$3,187.45), which would be subtracted from the GRO account value of \$57,786.68. The result: a total market-value-adjusted account value of \$54,599.23. The account value after the MVA then would be reduced by the applicable withdrawal charge (original GRO contribution of \$50,000 x .07 = \$3,500), to produce the final withdrawal value payable of \$51,099.23.

**Formula:** Upon a full withdrawal, the MVA Factor would be:  
 $-0.0551589 = [(1 + .05)^{48/12} / (1 + .0625 + .0025)^{48/12}] - 1$

Actual MVAs will have a greater or lesser impact than shown in the examples, depending on the actual change in current interest rate and the timing of the withdrawal in relation to the time remaining in the Guarantee Period.

The MVA operates in a similar manner for transfers, except no withdrawal charge applies to transfers. This example is for illustrative purposes only and does not predict results.

<sup>1</sup> MVA formula:  
 $MVA \text{ Factor} = [(1 + A)^{N/12} / (1 + B)^{N/12}] - 1$

# Pinnacle Optional Benefits

At issue, you can elect optional benefits for additional charges. When either a guaranteed lifetime withdrawal benefit or the enhanced earnings benefit is elected, the other may not be.

## Guaranteed Lifetime Withdrawal Benefit

**Guaranteed Lifetime Income Advantage (GLIA)** and **Guaranteed Lifetime Income Advantage Plus (GLIA Plus)** are optional benefits available at issue for an additional charge. Issues ages (owner and annuitant) are 50–80 for GLIA and 45–80 for GLIA Plus. They can provide predictable, sustainable income for life while still allowing you to maintain a measure of control over the assets in Pinnacle. When withdrawals are limited to the benefit's lifetime payout amount, that income is protected from market losses. The annual charge for GLIA is 1.25% for individual or 1.55% for spousal (up to 2.00% maximum for both) of the benefit base. The annual charge for GLIA Plus is 1.60% of the benefit base for individual and spousal (up to 2.00% maximum for both). For GLIA Plus, the guaranteed withdrawal amount for the spousal benefit (for both spouses) is 90% of that for the individual benefit. Only one GLWB may be elected. Additional restrictions apply.

## Enhanced Earnings Benefit<sup>1</sup>

The Enhanced Earnings Benefit is an optional benefit available at issue for an additional charge, provided the annuitant is under age 80. It provides an additional amount intended to offset the potential tax liability or other expenses your beneficiaries may incur when the contract's death benefit is paid. If there is no contract gain, no additional benefit is paid. This benefit is not available with a guaranteed living withdrawal benefit.

<b>Issue Age</b>	<b>Benefit Paid</b>	<b>Annual Cost</b> <i>(based on Account Value)</i>	<b>Maximum Benefit</b> <i>(% of Net Contributions*)</i>
<b>18–59</b>	<b>40% of Gain</b>	<b>0.20%</b>	<b>150%</b>
<b>60–69</b>	<b>40% of Gain</b>	<b>0.40%</b>	<b>150%</b>
<b>70–79</b>	<b>25% of Gain</b>	<b>0.50%</b>	<b>150%</b>

\*Contributions less withdrawals

<sup>1</sup> Not available in WA.

# Reach the Pinnacle

Whether your goal is freedom or familiarity, reaching the retirement destination you desire is the result of careful planning and skilled execution. With the help of retirement savings tools like Pinnacle variable annuity, you may achieve your retirement dreams.

*Consult with a financial professional for more information.*

[WSFinancialPartners.com](http://WSFinancialPartners.com)



## Western & Southern: Our Strength. Your Future.

**Financial  
Strength**

**1888  
Heritage**

Built on a heritage dating to 1888, Western & Southern Financial Group (Western & Southern) today stands strong. As a dynamic family of diversified financial services providers, Western & Southern has demonstrated resolve and resiliency throughout challenging economic cycles. Our financial strength continues to be the cornerstone of our success. We are proud of our strong industry ratings, which you can check at [WSFinancialPartners.com/ratings](https://WSFinancialPartners.com/ratings). Western & Southern remains committed to helping safeguard your future well-being with our strength, stability and full range of risk management financial solutions.

*[WSFinancialPartners.com](https://WSFinancialPartners.com)*

Pinnacle is available in all states except Maine, New Hampshire, New York, Oregon and Vermont.

Variable annuities are issued by **Integrity Life Insurance Company**, Cincinnati, OH. Securities offered by **Touchstone Securities, Inc.\*** Integrity Life operates in DC and all states except NY. W&S Financial Group Distributors, Inc. (doing business in CA as W&S Financial Insurance Services) is an affiliated life insurance agency of the issuer. Issuer has sole financial responsibility for its products. All companies are members of Western & Southern Financial Group. \*A registered broker-dealer and member FINRA/SIPC.

Variable annuities are tax-deferred insurance products. If you invest through a tax-advantaged plan, you receive no additional tax advantages of deferral from the annuity. Earnings and pre-tax contributions are subject to income tax at withdrawal. Withdrawals of taxable amounts from an annuity are subject to ordinary income tax, and, if taken before age 59½, may be subject to a 10% IRS penalty. Neither Western & Southern member companies, nor their agents, offer tax advice. Interest rates are declared by the insurer at annual effective rates, taking into account daily compounding of interest. Product and feature availability, as well as benefit provisions, vary by state.

Flexible Premium Deferred Fixed and Variable Annuity contract series: INT96 Rev., and Guaranteed Lifetime Withdrawal Benefit Rider series: IR.19 0801, IR.20 0801, ICC14 IR.37 1410, ICC14 IR.38 1410.

There is no guarantee of the investment performance or safety of the variable investment options of a variable annuity. Investment return and principal value of an investment in a variable annuity will fluctuate, so units, when redeemed may be worth more or less than their original cost.

**An investor should carefully consider the investment objectives, risks, charges and expenses of the investment found in the product and fund prospectuses. For prospectuses containing complete information, visit [WSFinancialPartners.com](https://WSFinancialPartners.com) or call 800.325.8583. Please read the prospectuses carefully before investing or sending money.**

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