

Touchstone Investments

At Touchstone, we recognize that not all fund companies are created equal. Our commitment to being Distinctively Active means:

- We apply an integrated and rigorous approach for identifying and partnering with highly-skilled asset managers who act in a sub-advisory capacity
- Each sub-adviser’s disciplined investment process and employment of active management provide the differentiation required for robust portfolio construction
- We provide unique perspectives and collaborate with industry veterans and our sub-advisers to bring you their expertise and comprehensive thoughts on investment topics relevant in the current environment, which can be important contributors to investing success

Sub-Advised by The London Company

Seeks profitable, financially stable, quality companies that consistently generate free cash flow and high returns on unleveraged operating capital, trade at attractive valuations and are run by shareholder-oriented management.

Portfolio Manager

TJ Carter, CFA, CPA

- Investment Experience: Since 2004

Touchstone Actively Managed ETFs:

- Offer Distinctively Active investment strategies believed to have the potential to provide excess returns and complement most investment portfolios
- Seek to reduce unintended risks and offer the flexibility to capture upside potential and limit downside risk relative to an index
- Provide the potential for a more tax-efficient, cost competitive and transparent way to access Touchstone investment strategies with no investment minimum

Investment Overview

The Fund seeks long-term capital appreciation.

Investment Strategy

- The Fund targets high-quality, competitively advantaged companies exhibiting the key drivers of downside risk mitigation: consistently high and improving returns on capital and strong balance sheets. It invests in companies trading at attractive discounts to intrinsic value as determined by the sub-adviser’s proprietary Balance Sheet Optimization valuation process in an effort to reduce forecast risk. The Fund invests in 25-40 high conviction companies with long-term ownership mindset resulting in high active share and low turnover.

Fund Facts

Touchstone International Equity ETF	
Inception Date	03/03/2025
Listing Date	03/05/2025
Symbol	TLCI
CUSIP	89157W871
Expense Ratio (Gross)	1.00%
Expense Ratio (Net)	0.37%
Listed Exchange	NYSE Arca
ETF Type	Fully Transparent
Benchmark	MSCI EAFE Index
Lead Market Maker	GTS
Distribution Frequency	Annually
Morningstar Category	Foreign Large Blend

Expense ratio is annualized. Data as of the current prospectus. Touchstone Advisors has contractually agreed to waive a portion of its fees and/or reimburse certain Fund expenses in order to limit certain annual fund operating expenses (excluding Acquired Fund Fees and Expenses “AFFE,” and other expenses, if any) to 0.37%. These expense limitations will remain in effect until at least April 29, 2026.

Benchmark – The MSCI EAFE Index is a free-float adjusted market capitalization index that is designed to measure developed market equity performance excluding the U.S. and Canada.



Touchstone Investments®
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A Word About Risk

The Fund invests in equities which are subject to market volatility and loss. The Fund invests in stocks of large-cap companies which may be unable to respond quickly to new competitive challenges. The Fund invests in foreign securities which carry the associated risks of economic and political instability, market liquidity, currency volatility and accounting standards that differ from those of U.S. markets and may offer less protection to investors. The Fund invests in foreign securities, including depositary receipts, such as American Depositary Receipts, Global Depositary Receipts, and European Depositary Receipts, which carry the associated risks of economic and political instability, market liquidity, currency volatility and accounting standards that differ from those of U.S. markets and may offer less protection to investors.

The Adviser engages a sub-adviser to make investment decisions for the Fund's portfolio; it may be unable to identify and retain a sub-adviser who achieves superior investment returns relative to other similar sub-advisers. Events in the U.S. and global financial markets, including actions taken to stimulate or stabilize economic growth may at times result in unusually high market volatility, which could negatively impact Fund performance and cause it to experience illiquidity, shareholder redemptions, or other potentially adverse effects. Banks and financial services companies could suffer losses if interest rates rise or economic conditions deteriorate.

The Fund may focus its investments in specific sectors and therefore is subject to the risk that adverse circumstances will have greater impact on the fund than on the fund that does not do so. Touchstone exchange-traded funds (ETFs) are actively managed and do not seek to replicate a specific index. ETFs are bought and sold through an exchange at the then current market price, not net asset value (NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV when traded on an exchange. Brokerage commissions will reduce returns. There can be no guarantee that an active market for ETFs will develop or be maintained, or that the ETF's listing will continue or remain unchanged. The Fund's service providers are susceptible to cyber security risks that could result in losses to a Fund and its shareholders. Cyber security incidents could affect issuers in which a Fund invests, thereby causing the Fund's investments to lose value.

Please consider the investment objectives, risks, charges and expenses of the ETF carefully before investing. The prospectus and the summary prospectus contain this and other information about the Fund. To obtain a prospectus or a summary prospectus, contact your financial professional or download and/or request one at TouchstoneInvestments.com/resources or call Touchstone at 833.368.7383. Please read the prospectus and/or summary prospectus carefully before investing.

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