

# TS Balanced

Effective Date : 12/31/2024

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
<b>TS Balanced</b>			
	7-ELEVEN INC	1,795,000.00	1,447,908.87
	AB BSL CLO	1,000,000.00	1,000,974.00
	AB BSL CLO	1,500,000.00	1,500,702.00
	ABBVIE INC	832,000.00	708,148.81
	AERCAP IRELAND CAP LTD/A	924,000.00	855,379.15
	AGATE BAY MORTGAGE LOAN TRUST	61,706.22	58,997.44
	AGATE BAY MORTGAGE LOAN TRUST	155,660.16	151,522.53
	AGATE BAY MORTGAGE LOAN TRUST	333,027.98	311,091.79
	AIR CANADA 2015-1A PTT	68,910.15	67,043.71
	AIRBNB INC	59,993.00	7,883,680.13
	AKER BP ASA	1,236,000.00	1,160,925.82
	ALCON FINANCE CORP	917,000.00	673,569.59
	ALIBABA GROUP HOLDING	30,181.00	2,559,046.99
	ALPHABET INC	192,275.00	36,616,851.00
	AMAZON.COM INC	158,995.00	34,881,913.05
	AMCOR FLEXIBLES NORTH AM	1,251,000.00	1,096,461.18
	AMERICAN EXPRESS CO	1,300,000.00	1,314,505.34
	AMERICAN TOWER CORP	1,219,000.00	1,256,249.12
	AMGEN INC	1,068,000.00	1,075,685.61
	ANGEL OAK MORTGAGE TRUST	1,278,228.62	1,263,482.85
	ANGEL OAK MORTGAGE TRUST	790,982.18	764,442.43
	ANHEUSER-BUSCH CO/INBEV	672,000.00	611,613.39
	APACHE CORP	978,000.00	852,144.31
	APPLE INC	197,424.00	49,438,918.08
	APPLE INC	1,424,000.00	1,305,148.67
	APPLIED MATERIALS INC	33,835.00	5,502,586.05
	ARES CAPITAL CORP	1,110,000.00	1,099,247.86
	ASHTED CAPITAL INC	995,000.00	956,315.08
	AT&T INC	535,000.00	494,873.07
	AT&T INC	1,327,000.00	917,409.65
	BANK	825,000.00	796,077.56
	BANK	1,150,000.00	991,805.89
	BANK	25,672,066.53	804,200.59
	BANK	905,000.00	788,584.06
	BANK OF AMERICA CORP	223,067.00	9,803,794.65
	BANK OF AMERICA CORP	815,000.00	793,753.01
	BANK OF AMERICA CORP	802,000.00	689,686.68
	BANK OF MONTREAL	932,000.00	891,851.83
	BANK OF NOVA SCOTIA	1,009,000.00	933,826.67
	BANK OF NY MELLON CORP	1,020,000.00	1,056,499.75
	BARCLAYS COMMERCIAL MORTGAGE S	670,000.00	693,660.05
	BARCLAYS PLC	1,225,000.00	1,034,667.32
	BAT CAPITAL CORP	1,101,000.00	1,011,531.79
	BECTON DICKINSON & CO	45,065.00	10,223,896.55
	BECTON DICKINSON & CO	700,000.00	605,600.28
	BERKSHIRE HATHAWAY FIN	690,000.00	577,006.72

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	BERKSHIRE HATHAWAY INC	37,691.00	17,084,576.48
	BIOMARIN PHARMACEUTICAL INC	58,478.00	3,843,758.94
	BOEING CO/THE	57,581.00	10,191,837.00
	BRASKEM AMERICA FINANCE	531,000.00	447,937.05
	BRAVO RESIDENTIAL FUNDING TRUS	865,784.95	825,209.33
	BRISTOL-MYERS SQUIBB CO	140,997.00	7,974,790.32
	BROADCOM INC	1,481,000.00	1,296,697.28
	BURLINGTN NORTH SANTA FE	983,000.00	1,009,962.69
	BX TRUST	1,500,000.00	1,358,173.20
	BX TRUST	1,500,000.00	1,320,837.45
	CARGILL INC	1,074,000.00	950,960.50
	CELANESE US HOLDINGS LLC	406,000.00	412,509.60
	CF HIPPOLYTA ISSUER LLC	337,294.50	329,557.98
	CHARLES SCHWAB CORP	134,356.00	9,943,687.56
	CHARTER COMM OPT LLC/CAP	510,000.00	509,275.14
	CHARTER COMM OPT LLC/CAP	711,000.00	672,430.38
	CHENIERE ENERGY PARTNERS	355,000.00	328,485.21
	CHENIERE ENERGY PARTNERS	1,126,000.00	976,343.00
	CIM TRUST	630,787.22	502,777.91
	CISCO SYSTEMS INC	1,708,000.00	1,718,751.07
	CITIGROUP COMMERCIAL MORTGAGE	390,000.00	361,835.02
	CITIGROUP COMMERCIAL MORTGAGE	755,000.00	662,346.70
	CITIGROUP INC	645,000.00	657,614.59
	CITIGROUP INC	1,750,000.00	1,700,775.86
	CITIZENS BANK NA/RI	1,044,000.00	1,034,377.51
	CLI FUNDING LLC	904,500.00	830,918.83
	CMS ENERGY CORP	1,863,000.00	1,765,089.10
	COCA-COLA CO/THE	1,876,000.00	1,101,759.96
	COLT FUNDING LLC	456,090.23	448,777.05
	COMCAST CORP	185,727.00	6,970,334.31
	COMCAST CORP	796,000.00	605,413.84
	COMM MORTGAGE TRUST	1,220,000.00	1,150,231.98
	COMMONSPIRIT HEALTH	857,000.00	671,662.07
	COMMONWEALTH OF BAHAMAS	674,000.00	641,060.49
	CORESTATES CAPTL III	1,255,000.00	1,238,093.09
	CREDIT SUISSE MORTGAGE TRUST	111,179.96	108,272.46
	CREDIT SUISSE MORTGAGE TRUST	255,085.67	241,414.17
	CREDIT SUISSE MORTGAGE TRUST	246,028.53	232,503.63
	CROWN CASTLE INC	992,000.00	980,670.77
	CVS HEALTH CORP	782,000.00	658,366.93
	DCP MIDSTREAM OPERATING	1,063,000.00	1,142,024.74
	DEEPHAVEN RESIDENTIAL MORTGAGE	818,133.60	778,091.03
	DELTA AIR LINES/SKYMILES	1,178,000.00	1,162,078.10
	DH EUROPE FINANCE II	1,036,000.00	808,193.03
	DIAGEO PLC	29,897.00	3,800,805.61
	DREYFUS GOVERNMENT CASH MANAGE	6,297,912.54	6,297,912.54
	DRIVEN BRANDS FUNDING LLC	804,784.82	797,606.06

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	DUKE ENERGY PROGRESS LLC	738,000.00	601,066.72
	DUPONT DE NEMOURS INC	87,747.00	6,690,708.75
	EDISON INTERNATIONAL	719,000.00	697,370.13
	ELARA HGV TIMESHARE ISSUER	157,561.28	153,695.66
	ELECTRICITE DE FRANCE SA	876,000.00	782,007.90
	ELEVANCE HEALTH INC	942,000.00	903,274.58
	ERAC USA FINANCE LLC	1,091,000.00	886,532.53
	EXXON MOBIL CORPORATION	104,592.00	11,250,961.44
	FANNIE MAE	1,500,000.00	1,155,713.40
	FANNIE MAE	2,150,000.00	1,583,963.91
	FANNIE MAE	218,306.29	211,577.77
	FANNIE MAE	243,407.47	214,477.91
	FANNIE MAE	200,966.97	202,728.60
	FANNIE MAE	180,409.93	181,602.43
	FANNIE MAE	39,026.93	39,085.09
	FANNIE MAE	398,362.10	357,399.35
	FANNIE MAE	1,567,645.93	1,235,599.58
	FANNIE MAE	1,687,244.09	1,406,871.23
	FANNIE MAE	2,247,669.33	1,839,452.17
	FANNIE MAE	427,000.10	382,621.63
	FANNIE MAE	1,572,960.82	1,234,895.31
	FANNIE MAE	502,444.73	431,598.78
	FANNIE MAE	313,470.49	286,879.96
	FANNIE MAE	499,847.97	411,861.16
	FANNIE MAE	1,215,892.44	1,082,201.87
	FANNIE MAE	1,626,474.17	1,349,874.88
	FANNIE MAE	1,538,498.63	1,271,076.29
	FANNIE MAE	1,215,812.81	949,309.38
	FANNIE MAE	1,000,205.51	909,293.96
	FANNIE MAE	2,062,654.70	1,886,451.99
	FANNIE MAE	2,172,270.49	1,851,613.61
	FANNIE MAE	528,689.14	470,159.18
	FANNIE MAE	79,864.50	79,556.62
	FEDEX CORP	16,192.00	4,555,295.36
	FEDEX CORP	934,000.00	852,662.56
	FORD MOTOR CREDIT CO LLC	908,000.00	889,656.55
	FREDDIE MAC	972.26	965.05
	FREDDIE MAC	102,905.44	95,717.46
	FREDDIE MAC	1,367,114.76	1,275,598.02
	FREDDIE MAC	1,267,904.09	1,085,378.48
	FREDDIE MAC	2,123,112.17	1,881,534.32
	FREDDIE MAC	637,205.30	618,376.14
	FREDDIE MAC	488,838.22	456,500.57
	FREDDIE MAC	1,138,470.46	1,057,721.04
	FREDDIE MAC	1,929,702.23	1,817,558.11
	FREDDIE MAC	515,000.00	356,681.33
	FREDDIE MAC	1,650,000.00	1,171,193.60

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	GCAT	1,316,789.61	1,266,223.44
	GENERAL MOTORS FINL CO	2,018,000.00	1,728,625.34
	GEORGIA POWER CO	700,000.00	707,147.83
	GOLDMAN SACHS GROUP INC	23,066.00	13,208,052.92
	GOLDMAN SACHS GROUP INC	674,000.00	654,734.96
	GOLDMAN SACHS GROUP INC	1,213,000.00	1,034,182.21
	GOVERNMENT NATIONAL MORTGAGE A	2,030,810.41	1,871,021.15
	GOVERNMENT NATIONAL MORTGAGE A	363,047.19	352,420.74
	GOVERNMENT NATIONAL MORTGAGE A	1,583,923.58	1,420,256.77
	GOVERNMENT NATIONAL MORTGAGE A	132,283.21	131,102.44
	GOVERNMENT NATIONAL MORTGAGE A	3,466,517.21	35,627.48
	GS MORTGAGE SECURITIES TRUST	700,000.00	606,489.45
	GS MORTGAGE SECURITIES TRUST	1,205,000.00	1,044,164.19
	GS MORTGAGE-BACKED SECURITIES	1,076,358.40	939,450.13
	GS MORTGAGE-BACKED SECURITIES	1,219,819.37	1,054,785.98
	HCA HEALTHCARE INC	41,070.00	12,327,160.50
	HF SINCLAIR CORP	1,174,000.00	1,159,670.66
	HOME DEPOT INC	605,000.00	635,547.44
	HONO MORTGAGE TRUST	1,000,000.00	979,622.50
	HUBBELL INC	14,559.00	6,098,619.51
	HYUNDAI CAPITAL AMERICA	999,000.00	1,004,033.79
	IMPERIAL BRANDS FIN PLC	1,178,000.00	1,209,726.31
	INDEPENDENCE PLAZA TRUST	562,000,000.00	0.00
	INGERSOLL RAND INC	1,247,000.00	1,259,785.17
	INTERNATIONAL FLAVORS & FRAGRANCES INC	61,501.00	5,199,909.55
	INVITATION HOMES OP	1,206,000.00	1,112,063.62
	JACK IN THE BOX FUNDING LLC	1,001,000.00	981,400.62
	JACK IN THE BOX FUNDING LLC	945,000.00	898,113.54
	JERSEY MIKES FUNDING LLC	375,165.00	370,385.59
	JOHN DEERE CAPITAL CORP	1,420,000.00	1,417,532.98
	JOHNSON & JOHNSON	88,625.00	12,816,947.50
	JONES LANG LASALLE INC	30,037.00	7,603,566.18
	JP MORGAN CHASE COMMERCIAL MOR	885,000.00	845,850.87
	JP MORGAN CHASE COMMERCIAL MOR	500,000.00	465,178.70
	JP MORGAN MORTGAGE TRUST	590,207.38	519,626.60
	JP MORGAN MORTGAGE TRUST	1,055,764.89	903,107.52
	JP MORGAN MORTGAGE TRUST	1,324,348.91	1,211,875.14
	JPMBB COMMERCIAL MORTGAGE SECU	665,000.00	631,743.35
	JPMORGAN CHASE & CO	1,000,000.00	959,497.56
	JPMORGAN CHASE & CO	1,276,000.00	1,141,449.91
	JPMORGAN CHASE & CO	816,000.00	786,070.04
	KEYSIGHT TECHNOLOGIES INC	897,000.00	863,433.89
	KROGER CO	635,000.00	573,916.33
	LOWE'S COMPANIES INC	1,130,000.00	1,108,497.15
	MACQUARIE AIRFINANCE HLD	1,211,000.00	1,248,034.33
	MADISON PARK FUNDING LTD	1,150,000.00	1,151,599.65

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	MARKEL GROUP INC	6,155.00	10,624,945.65
	MARS INC	697,000.00	611,051.38
	MARS INC	960,000.00	804,215.79
	MARSH & MCLENNAN COS INC	878,000.00	852,822.74
	MARVELL TECHNOLOGY INC	1,289,000.00	1,131,033.76
	MASTERCARD INC	1,250,000.00	1,038,534.83
	MATTEL INC	867,000.00	775,921.82
	MC BRAZIL DWNSTRM	571,721.18	474,804.72
	MEDTRONIC PLC	133,703.00	10,680,195.64
	MERITAGE HOMES CORP	1,456,000.00	1,360,492.37
	META PLATFORMS INC	67,678.00	39,626,145.78
	MICRON TECHNOLOGY INC	671,000.00	562,549.88
	MICRON TECHNOLOGY INC	277,000.00	294,998.80
	MICROSOFT CORP	125,789.00	53,020,063.50
	MICROSOFT CORP	1,742,000.00	1,075,257.81
	MIDWEST CONNECTOR CAPIT	1,161,000.00	1,138,661.35
	MILL CITY MORTGAGE TRUST	573,776.79	501,203.90
	MILL CITY MORTGAGE TRUST	1,397,426.10	1,303,384.07
	MONSTER BEVERAGE CORP	149,194.00	7,841,636.64
	MORGAN STANLEY	839,000.00	815,621.86
	MORGAN STANLEY	1,086,000.00	1,064,055.50
	MORGAN STANLEY CAPITAL I TRUST	1,100,000.00	1,067,742.06
	NEIGHBORLY ISSUER LLC	820,250.00	755,660.48
	NETFLIX INC	6,282.00	5,599,272.24
	NEW YORK LIFE GLOBAL FDG	948,000.00	906,269.36
	NGPL PIPECO LLC	1,244,000.00	1,393,705.44
	NORFOLK SOUTHERN CORP	808,000.00	737,770.70
	NORTHWESTERN MUTUAL LIFE	1,220,708.00	915,868.28
	NVIDIA CORP	158,202.00	21,244,946.58
	OCCIDENTAL PETROLEUM COR	1,046,000.00	1,193,054.00
	OHIO POWER COMPANY	1,135,000.00	682,906.16
	ORACLE CORP	88,680.00	14,777,635.20
	ORACLE CORP	313,000.00	287,948.05
	ORACLE CORP	393,000.00	307,716.36
	PACIFICORP	887,000.00	892,359.53
	PALMER SQUARE CLO LTD	1,500,000.00	1,501,590.00
	PENSKE TRUCK LEASING/PTL	685,000.00	689,574.49
	PERNOD RIC INTL FIN LLC	1,974,000.00	1,589,554.97
	PHILIP MORRIS INTL INC	101,858.00	12,258,610.30
	PHILIP MORRIS INTL INC	1,349,000.00	1,351,931.82
	PLANET FITNESS MASTER ISSUER L	972,500.00	934,458.72
	PNC CAPITAL TRUST C	1,400,000.00	1,377,656.28
	REPUBLIC OF CHILE	834,000.00	491,579.86
	REPUBLIC OF POLAND	870,000.00	801,899.01
	ROGERS COMMUNICATIONS IN	1,357,000.00	1,323,588.86
	ROYAL BANK OF CANADA	1,105,000.00	1,096,415.00
	RTX CORP	68,821.00	7,963,966.12

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	RTX CORP	864,000.00	941,227.43
	SABRA HEALTH CARE LP	735,000.00	734,375.15
	SALESFORCE INC	47,914.00	16,019,087.62
	SCHLUMBERGER NV	66,720.00	2,558,044.80
	SEQUOIA MORTGAGE TRUST	125,984.51	112,842.49
	SEQUOIA MORTGAGE TRUST	821,417.25	772,382.75
	SEQUOIA MORTGAGE TRUST	745,265.02	700,776.42
	SG COMMERCIAL MORTGAGE SECURIT	825,000.00	747,525.82
	SHERWIN-WILLIAMS CO	846,000.00	712,336.21
	SOUTHWEST AIRLINES CO	64,632.00	2,172,927.84
	SS&C TECHNOLOGIES HOLDINGS INC	99,553.00	7,544,126.34
	STANLEY BLACK & DECKER I	56,962.00	4,573,478.98
	STARBUCKS CORP	61,382.00	5,601,107.50
	STARBUCKS CORP	650,000.00	434,787.45
	STATE STREET CORP	1,576,000.00	1,454,137.93
	STORE CAPITAL LLC	623,000.00	600,093.15
	STORE CAPITAL LLC	274,000.00	236,433.23
	STORE CAPITAL LLC	446,000.00	367,071.01
	T-MOBILE USA INC	1,178,000.00	1,108,329.75
	T-MOBILE USA INC	566,000.00	554,204.91
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	45,081.00	8,903,046.69
	TAL ADVANTAGE VII LLC	268,568.75	249,487.16
	TEXAS INSTRUMENTS INC	56,093.00	10,517,998.43
	TEXTAINER MARINE CONTAINERS LI	1,100,000.00	960,673.67
	TEXTRON FINANCIAL CORP	1,717,000.00	1,534,057.29
	THERMO FISHER SCIENTIFIC	832,000.00	818,873.21
	TIMKEN CO	1,358,000.00	1,331,945.09
	TOLL BROS FINANCE CORP	1,174,000.00	1,104,964.34
	TOWD POINT MORTGAGE TRUST	1,400,000.00	1,332,452.38
	TOWD POINT MORTGAGE TRUST	1,140,000.00	947,216.77
	TOYOTA MOTOR CREDIT CORP	680,000.00	675,363.76
	TRUIST FINANCIAL CORP	1,844,000.00	1,816,675.35
	TYSON FOODS INC	815,000.00	824,002.73
	UBS COMMERCIAL MORTGAGE TRUST	435,000.00	415,771.74
	UNITED MEXICAN STATES	1,034,000.00	585,187.62
	UNITEDHEALTH GROUP INC	30,544.00	15,450,987.84
	UNITEDHEALTH GROUP INC	1,062,000.00	840,257.17
	US BANCORP	807,000.00	773,218.52
	US TREASURY N/B	6,665,000.00	6,097,433.59
	US TREASURY N/B	26,790,000.00	24,270,065.63
	US TREASURY N/B	1,150,000.00	1,160,871.09
	US TREASURY N/B	14,129,000.00	13,362,943.28
	US TREASURY N/B	270,000.00	267,848.44
	US TREASURY N/B	53,990,000.00	51,942,176.04
	US TREASURY N/B	10,770,000.00	10,744,757.81
	US TREASURY N/B	8,275,000.00	8,099,156.25

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	US TREASURY N/B	29,290,000.00	28,534,867.19
	VERIZON COMMUNICATIONS	1,103,000.00	655,521.78
	VERUS SECURITIZATION TRUST	1,252,451.52	1,244,025.65
	VIATRIS INC	1,081,000.00	938,079.57
	VIDEOTRON LTD	1,634,000.00	1,517,691.39
	VISA INC	50,702.00	16,023,860.08
	WALMART INC	808,000.00	706,223.96
	WALT DISNEY COMPANY/THE	40,675.00	4,529,161.25
	WARNERMEDIA HOLDINGS INC	985,000.00	735,339.78
	WASTE MANAGEMENT INC	1,303,000.00	1,278,105.21
	WEIR GROUP PLC (THE)	1,846,000.00	1,775,201.60
	WELLS FARGO COMMERCIAL MORTGAG	770,000.00	727,311.59
	WELLS FARGO COMMERCIAL MORTGAG	495,000.00	488,560.84
	WELLS FARGO COMMERCIAL MORTGAG	2,220,000.00	2,024,521.01
	WELLS FARGO MORTGAGE BACKED SE	1,084,090.31	945,913.79
	WESTERN MIDSTREAM OPERAT	977,000.00	836,499.10
	WESTROCK MWV LLC	676,000.00	766,852.96
	WORKDAY INC	30,704.00	7,922,553.12
<b>TOTAL TS Balanced</b>		<b>983,630,545.20</b>	<b>943,078,938.62</b>