

# TS Dividend Equity Fund

Effective Date : 12/31/2024

All Accounts

Category	Issuer Name	Shares/Par	Market Value Base
<b>TS Dividend Equity Fund</b>			
	3M COMPANY	212,062.00	27,375,083.58
	ABBVIE INC	121,814.00	21,646,347.80
	ACCENTURE PLC	67,702.00	23,816,886.58
	AIR PRODUCTS & CHEMICALS	64,120.00	18,597,364.80
	ALEXANDRIA REAL ESTATE E	257,500.00	25,119,125.00
	AMERICAN TOWER CORP	170,466.00	31,265,169.06
	AMGEN INC	40,227.00	10,484,765.28
	ANALOG DEVICES INC	131,226.00	27,880,275.96
	APPLE INC	219,075.00	54,860,761.50
	ARTHUR J GALLAGHER & CO	69,566.00	19,746,309.10
	AT&T INC	1,366,244.00	31,109,375.88
	AUTOMATIC DATA PROCESSNG	71,594.00	20,957,711.62
	BANK OF AMERICA CORP	850,551.00	37,381,716.45
	BECTON DICKINSON & CO	130,742.00	29,661,437.54
	BLACKROCK INC	33,980.00	34,833,237.80
	BOOKING HOLDINGS INC	4,831.00	24,002,437.02
	BRISTOL-MYERS SQUIBB CO	373,817.00	21,143,089.52
	BROADCOM INC	317,835.00	73,686,866.40
	CATERPILLAR INC	84,376.00	30,608,237.76
	CHARLES SCHWAB CORP	384,976.00	28,492,073.76
	CHEVRON CORP	226,803.00	32,850,146.52
	CISCO SYSTEMS INC	619,096.00	36,650,483.20
	CITIGROUP INC	172,885.00	12,169,375.15
	COMCAST CORP	788,916.00	29,608,017.48
	CONSTELLATION BRANDS INC	112,634.00	24,892,114.00
	CVS HEALTH CORP	508,605.00	22,831,278.45
	DOLLAR GENERAL CORP	146,835.00	11,133,029.70
	DREYFUS GOVERNMENT CASH MANAGE	27,170,327.17	27,170,327.17
	DUKE ENERGY CORP	241,581.00	26,027,936.94
	DUPONT DE NEMOURS INC	244,603.00	18,650,978.75
	ENTERGY CORP	316,142.00	23,969,886.44
	EXXON MOBIL CORPORATION	302,142.00	32,501,414.94
	FOX CORP	423,322.00	20,564,982.76
	GILEAD SCIENCES INC	178,598.00	16,497,097.26
	GOLDMAN SACHS GROUP INC	62,714.00	35,911,290.68
	HOME DEPOT INC	103,598.00	40,298,586.02
	IBM CORP	159,257.00	35,009,466.31
	INTEL CORP	762,664.00	15,291,413.20
	INTERPUBLIC GROUP COS	413,539.00	11,587,362.78
	INTL FLAVOR & FRAGRANCES	279,162.00	23,603,147.10
	JOHNSON & JOHNSON	265,117.00	38,341,220.54
	JPMORGAN CHASE & CO	68,356.00	16,385,616.76
	KINDER MORGAN INC	883,172.00	24,198,912.80
	KLA CORP	42,718.00	26,917,466.16
	LAS VEGAS SANDS CORP	458,164.00	23,531,303.04
	LINDE PLC	44,928.00	18,810,005.76

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Category	Issuer Name	Shares/Par	Market Value Base
	LOCKHEED MARTIN CORP	57,282.00	27,835,615.08
	MCDONALD'S CORP	90,021.00	26,096,187.69
	MEDTRONIC PLC	544,672.00	43,508,399.36
	MERCK & CO INC	241,502.00	24,024,618.96
	META PLATFORMS INC	52,733.00	30,875,698.83
	MICROCHIP TECHNOLOGY INC	287,053.00	16,462,489.55
	MICRON TECHNOLOGY INC	243,114.00	20,460,474.24
	MICROSOFT CORP	207,191.00	87,331,006.50
	MORGAN STANLEY	138,873.00	17,459,113.56
	NEXTERA ENERGY INC	331,163.00	23,741,075.47
	NIKE INC	179,062.00	13,549,621.54
	OMNICOM GROUP INC	193,492.00	16,648,051.68
	ORACLE CORP	211,134.00	35,183,369.76
	PAYCHEX INC	169,544.00	23,773,459.68
	PEPSICO INC	177,371.00	26,971,034.26
	PFIZER INC	787,667.00	20,896,805.51
	PHILIP MORRIS INTL INC	300,859.00	36,208,380.65
	PHILLIPS 66	111,240.00	12,673,573.20
	PRINCIPAL FINANCIAL GRP	143,592.00	11,115,456.72
	PROCTER & GAMBLE CO/THE	107,459.00	18,015,501.35
	QUALCOMM INC	173,669.00	26,679,031.78
	RTX CORP	255,181.00	29,529,545.32
	SALESFORCE INC	71,218.00	23,810,313.94
	SIMON PROPERTY GROUP INC	82,108.00	14,139,818.68
	SOUTHERN CO	317,605.00	26,145,243.60
	SOUTHWEST AIRLINES CO	803,806.00	27,023,957.72
	STANLEY BLACK & DECKER I	406,480.00	32,636,279.20
	STARBUCKS CORP	289,522.00	26,418,882.50
	SYSCO CORPORATION	415,325.00	31,755,749.50
	T ROWE PRICE GROUP INC	136,847.00	15,476,027.23
	TARGET CORP	161,101.00	21,777,633.18
	TEXAS INSTRUMENTS INC	183,352.00	34,380,333.52
	TRUIST FINANCIAL CORP	531,357.00	23,050,266.66
	UNION PACIFIC CORP	76,110.00	17,356,124.40
	UNITEDHEALTH GROUP INC	69,658.00	35,237,195.88
	US BANCORP	649,358.00	31,058,793.14
	VALERO ENERGY CORP	85,995.00	10,542,127.05
	VERIZON COMMUNICATIONS	800,820.00	32,024,791.80
	VF CORP	555,468.00	11,920,343.28
	VISA INC	96,989.00	30,652,403.56
	WALT DISNEY COMPANY/THE	135,308.00	15,066,545.80
	WELLS FARGO & COMPANY	605,196.00	42,508,967.04
	YUM! BRANDS INC	223,173.00	29,940,889.68
<b>TOTAL TS Dividend Equity Fund</b>		<b>51,669,252.17</b>	<b>2,360,032,330.37</b>