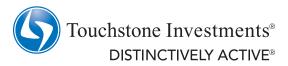


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Tim Riley completed his Ph.D. in Finance at the University of Kentucky in 2014. After graduation, he spent two years as a financial economist at the U.S. Securities and Exchange Commission where he worked on mutual fund liquidity regulation. He is currently an assistant professor in the Department of Finance at the University of Arkansas. His research is focused on mutual funds, hedge funds, and other managed portfolios and has been published in journals including *Journal of Financial Economics, Financial Management, Critical Finance Review, Financial Analysts Journal,* and *Journal of Empirical Finance*. Tim's work has been featured by national media outlets such as *The Wall Street Journal, CBS News,* and *Morningstar*. For undergraduate students, he teaches both a general course on investments—focusing on stock and bond markets—and an advanced investments course—focusing on derivatives. For graduate students, he leads a doctoral seminar covering empirical asset pricing and the investment management industry. In 2018, Tim became a CFA® charterholder.

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